

Details of Votes cast during the quarter ended 31st March, 2023 of the financial year 2022-2023



Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's/ Resolution's description	Investee company's Management Recommendation	PF's voting recommendation	PF's rationale for the voting recommendation	Vote(For/ Against/ Abstain)
05-01-2023	DLF Limited	PBL	Management	Re-appointment of Mr. Ashok Kumar Tyagi (DIN: 00254161) as Chief Executive Officer and Whole-time Director of the Company, liable to retire by rotation for a period of 5 (five) consecutive years with effect from 1 December 2022 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified	FOR
05-01-2023	DLF Limited	PBL	Management	Re-appointment of Mr. Devinder Singh (DIN: 02569464) as Chief Executive Officer and Whole-time Director of the Company, liable to retire by rotation for a period of 5 (five) consecutive years with effect from 1 December 2022 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified	FOR
05-01-2023	DLF Limited	PBL	Management	Re-appointment of Mr. Vivek Mehra (DIN: 00101328) as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years i.e. up to 12 February 2028.	FOR	FOR	No concern has been identified w.r.t. his profile, time commitments and independence.	FOR
05-01-2023	DLF Limited	PBL	Management	Continuation of Mr. Gurvirendra Singh Talwar (DIN: 00559460), as a Non-Executive Director of the Company, liable to retire by rotation, who will attain the age of 75 (seventy five) years on 22 March 2023.	FOR	FOR	No concern has been identified with the profile and time commitments.	FOR
27-01-2023	SUN PHARMACEUTICAL INDUSTRIES LTD	PBL	Management	Appointment of Mr. Sanjay Asher (DIN: 00008221) as an Independent Director of the Company for a term commencing from November 1, 2022 till March 31, 2025, who shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on merit of appointee.	AGAINST
28-01-2023	Adani Ports and Special Economic Zone Limited	PBL	Management	To approve Appointment of Mr. Ranjitsinh B. Barad, IAS, Vice Chairman and Chief Executive Officer, Gujarat Maritime Board (DIN: 07559958) as a Director (Non-Executive, Non-Independent) of the Company liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified with respect to his appointment	FOR

12-02-2023	Coal India Limited	PBL	Management	Appointment of Shri Mukesh Choudhary (DIN: 07532479) as a Whole time Director to function as Director (Marketing) of the Company w.e.f. 23rd December' 2022 for a period of 5 years or until further orders, in terms of Ministry of Coal letter no 21/27/2021- establishment dated 22nd Nov'2022 he shall be liable to retire by rotation.	FOR	FOR	Appointment is legally compliant. While there are Governance issues currently however, we expect the Government will take initiatives to rectify the same.	FOR
12-02-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Dr. Pradeep Kumar Khosla (DIN 03611983) as a Director and re-appointment as an Independent Director for a second consecutive term of five years i.e. from January 11, 2023 up to January 10, 2028, and who would not be liable to retire by rotation.	FOR	ABSTAIN	Sponsor Group Company.	AGAINST
14-02-2023	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with L&T Technology Services Limited (LTTS).	FOR	FOR	Transaction done at arm's length and basis Independent Valuation report.	FOR
27-02-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mr. Rajiv Agarwal (DIN: 00336487) as a Non-Executive Independent Director of the Bank for a second term of four consecutive years, with effect from March 15, 2023 up to March 14, 2027 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified	FOR
15-03-2023	ITC Limited	PBL	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP'), a related party in terms of Regulation 2(1)(zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges etc.) and purchase of unmanufactured tobacco of international origins which shall not exceed Rs 2,350 crores during the financial year 2023-24.	FOR	FOR	No concern identified	FOR
15-03-2023	ITC Limited	PBL	Management	Appointment of Mr. Peter Rajatilakan Chittaranjan (DIN: 09773278) as a Director of the Company, liable to retire by rotation, for a period of three years with effect from 15th March, 2023 or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company.	FOR	FOR	Appointment compliant with law. No concern identified	FOR

21-03-2023	Grasim Industries Limited	PBL	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company whose office shall be liable to retire by rotation.	FOR	FOR	No Governance Concern	FOR
21-03-2023	Grasim Industries Limited	PBL	Management	Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company whose office shall be liable to retire by rotation.	FOR	FOR	No Governance Concern	FOR
21-03-2023	Grasim Industries Limited	PBL	Management	Appointment of Mr. Yazdi Piroj Dandiwala (DIN: 01055000) as an Independent Director of the Company for a term of five consecutive years commencing from 6th February 2023 up to 5th February 2028 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with the law	AGAINST
21-03-2023	Grasim Industries Limited	PBL	Management	Material related party transaction with Hindalco Industries Limited for an aggregate value of up to Rs.1,200 Crore.	FOR	FOR	No Governance Concern	FOR
21-03-2023	Hindalco Industries Limited	PBL	Management	Re-appointment of Ms. Alka Bharucha (DIN: 00114067) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 05 years commencing from July 11, 2023 through July 10, 2028 (both days inclusive).	FOR	FOR	Compliant with Law.	AGAINST
21-03-2023	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Grasim Industries Limited (Grasim), a Related party of the Company, on such terms and conditions as may be agreed between the Company and Grasim, for an aggregate value of up to Rs. 1,200 Crore entered into/to be entered during Financial Year 2022-23.	FOR	FOR	No Governance Concern	FOR

21-03-2023	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Corporation, an Indirect Wholly Owned Subsidiary of the Company and a Related party, Logan Aluminum Inc. (a Joint Venture of Novelis Corporation) on such terms and conditions as may be agreed between Novelis Corporation and Logan Aluminum Inc., for an aggregate value of up to Rs. 4,000 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	FOR	FOR	No Governance Concern	FOR
21-03-2023	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Korea Limited, an Indirect Wholly owned subsidiary and a Related Party, Ulsan Aluminum Limited (a Joint venture of Novelis Korea Limited), on such terms and conditions as may be agreed between Novelis Korea Limited and Ulsan Aluminum Limited for an aggregate value of up to Rs. 18,000 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	FOR	FOR	No Governance Concern	FOR
21-03-2023	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Deutschland GmbH, an indirect Wholly Owned Subsidiary and a Related Party, Aluminium Norf GmbH (a Joint Venture of Novelis Deutschland GmbH), on such terms and conditions as may be agreed between Novelis Deutschland GmbH and Aluminium Norf GmbH, for an aggregate value of up to Rs. 4,500 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	FOR	FOR	No Governance Concern	FOR

25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDB Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Securities Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	No concern identified	FOR
30-03-2023	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments for an aggregate value of transaction (purchase & sale separately) during a year not exceeding Rs. 7500 crores with single related party.	FOR	FOR	Compliant with law. No concern identified.	FOR
30-03-2023	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction with State Bank of India for an estimated value of proposed transaction is Rs.3,250 Crores.	FOR	FOR	Compliant with law. No concern identified.	FOR
31-03-2023	Infosys Limited	PBL	Management	Appointment of Govind Vaidiram Iyer (DIN: 00169343) as an Independent Director of the Company for a period of five years till January 11, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified	FOR